



# Board of Education Meeting

July 7, 2020





# Public Comment

Call: 1-401-592-7124

PIN: 485 862 460#



# **BUDGET Revote Tuesday, July 28, 2020**

- **In-person voting (masks required)**
  - **11:00 am to 8:00 pm in the Johnstown Junior-Senior High School auditorium lobby**
- **Absentee ballots available by request**
- **Voter registration Tuesday, July 14**
  - **9:00 am - 1:00 pm in the auditorium lobby**
- **Budget hearing Wednesday, July 15 at 6:00**



## Revenue

To pay for regular, day-to-day operating expenditures

## Fund Balance & Reserves

To pay for emergency or unanticipated expenditures

To pay for one-time, non-recurring expenditures

To pay for out-of-the ordinary swings in expenditures



# 2020-2021 Revenue Budget

	<b>2020-2021</b>
State Aid	24,081,596
Property Taxes	10,348,596
Other Revenue	1,505,772
Budgeted Use of Fund Balance	3,039,325
<b>Total</b>	<b>38,975,289</b>



Reserve Name	6/30/20 Ending Balance	2020-21 Reserve Plan
Construction Capital Reserve Fund	85,000	85,000
Capital (Bus Purchase) Reserve Fund	666,417	438,274
Repair Reserve	0	0
Workers' Compensation Reserve	502,200	502,200
Reserve for Unemployment Insurance	0	125,000
Reserve for Tax Reduction	1,000,000	1,000,000
Reserve for Debt Service	2,000,000	2,000,000
Reserve Fund for Insurance	0	0
Reserve for Property Loss	469,209	469,209
Reserve for Liability Claims	25,000	25,000
Reserve for Tax Certiorari	46,998	91,835
Reserve for Employee Benefits and Accrued Liability	174,573	212,273
Reserve for Retirement Contributions	1,002,206	1,200,000
Retirement Contribution Reserve Sub-fund - TRS	0	217,418



Why is the district in less dire financial circumstances than two years ago?

- **Over \$3 million in expenditures have been cut from the budget - 47 positions**
- **Careful budget monitoring to contain spending**
- **Few unanticipated or emergency expenses**

**14% → 9% → 5%**



Why did fund balance increase during the 2019-20 school year?

- **Expenditures cut from the budget during the year**
- **Savings during the shutdown**





Why raise taxes?

Why not just use fund balance or reserves?

- **Using fund balance to pay for regular, day-to-day expenses is not sustainable**
- **State aid is increasing at only 1% - without levy increases, can't keep up with basic cost of living**
- **Potential cuts in state aid**
- **Potential increases in health and safety costs**



# 2019-2020 Fulton County School Tax Rates

MUNICIPALITY	SCHOOL CODE	SCHOOL DISTRICT	TAX RATE PER M
TOWN OF JOHNSTOWN	172201	BROADALBIN-PERTH CENTRAL	\$26.537949
	272801	FONDA-FULTONVILLE CS	\$24.597460
	173001	MAYFIELD CENTRAL	\$24.356787
	273803	OPP-EPH-ST JOHNSVILLE CS	\$23.192300
	172401	WHEELERVILLE UNION FREE	\$13.379535
	170500	ENLARGED GLOVERSVILLE	\$33.391400
	170800	GREATER JOHNSTOWN	\$24.438961
CITY OF JOHNSTOWN	170800	GREATER JOHNSTOWN	\$17.159271
	272801	FONDA-FULTONVILLE CS	\$17.270557
CITY OF GLOVERSVILLE	170500	ENLARGED GLOVERSVILLE	\$22.038300
	170800	GREATER JOHNSTOWN	\$16.129714

Source: <https://www.fultoncountyny.gov/real-property-tax-service-agency>

An investment in education is  
an investment in the  
community!



# 2020-2021 Expenditure Budget

	<b>2020-2021</b>	<b>2019-2020</b>	<b>Dollar Change</b>	<b>% Change</b>
Administrative	3,083,448	3,292,470	-209,002	-6.3%
Capital	8,214,157	8,359,776	-145,619	-1.7%
Program	27,677,684	26,218,231	1,459,453	5.6%
<b>Total</b>	<b>38,975,289</b>	<b>37,870,477</b>	<b>1,104,812</b>	<b>2.9%</b>

## Learn more

- **Budget hearing Wednesday, July 15 at 6:00 p.m.**
- **Budget Conversation Thursday, July 16 9:00-10:00 a.m.**  
**Call-in number 1-484-841-8212**  
**PIN: 987-049-473#**

**Find links on our website**

